

**Ian Traynor**  
**Accountant – Tax Agent**  
*Fellow of The Institute of Public Accountants*  
**ABN: 38 896 466 594**  
**5 Coogee Street Tuross Head, NSW 2537**  
**Ph: (02) 44739275 Ph: 0419 257 761**  
**Email: iantraynor1959@gmail.com**

---

**TO THE MEMBERS OF  
THE COASTWATCHERS ASSOCIATION INC.**

I have audited the Financial Report, being the Declaration of the Treasurer on behalf of the Management Committee, Statement of Income and Expenditure, Statement of Financial Position and Reconciliation Report of *The Coastwatchers Association Inc.* for the financial year ended 30 June 2019. The Association's Management Committee is responsible for the Financial Report. I have conducted an independent audit of this Financial Report in order to express an opinion on it to the members of the Association.

My audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting and statutory requirements so as to present a view which is consistent with my understanding of the Association's financial position and performance as represented by the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

## **AUDIT OPINION**

In my opinion, the Financial Report of *The Coastwatchers Association Inc.* is in accordance with:

- (a) the Associations Incorporation Act 1984 (NSW), including
  - (i) giving a true and fair view of the Association's financial position as at 30 June 2019 and of its performance for the year ended on that date; and
  - (ii) complying with Accounting Standards, the Associations Incorporation Regulations; and
- (b) other mandatory professional reporting requirements.

I also report that:

- (a) the financial statements show a true and fair view of the financial result of fundraising appeals conducted during the year;
- (b) the accounting and associated records have been properly kept during the year in accordance with the Charitable Fundraising Act 1991 and the Regulations;
- (c) money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with the Charitable Fundraising Act 1991 and Regulations; and
- (d) at the date of this report, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

*Ian Traynor*

**Ian F Traynor**

***Member of The Institute of Public Accountants (FIPA)***

Date: 27 August 2019

**THE COASTWATCHERS ASSOCIATION INC.**  
**STATEMENT OF INCOME AND EXPENDITURE**

**1 July 2018 to 30 June 2019**

<b>2018</b>	<b><u>Coastwatchers Association Inc Working Account</u></b>	<b>2019</b>
	<b>Income from Operations</b>	
113.45	Term Deposit Interest	113.42
3,195.00	Membership Fees & Subscriptions	1,400.00
0.00	Sales of Goods	80.00
<u>221.45</u>	Donations	<u>0.00</u>
<b><u>3,529.90</u></b>	<b>Total Income From Operations</b>	<b><u>1,593.42</u></b>
	<b>Expenses on Operations – Administration</b>	
150.00	Audit Fees	0.00
0.00	Cost of Goods Sold	40.00
<u>16.26</u>	Credit Card Processing	8.45
80.00	Dept of Fair Trading	125.00
285.00	External Memberships & Subscriptions	325.00
455.00	Insurance (Public Liability/Volunteer)	0.00
127.00	Postage Costs & PO Box Rental	135.00
0.00	Office Supplies, Photocopying & Printing	85.05
114.00	Website Design & Hosting	81.00
0.00	Meetings – Catering	65.27
61.21	Meetings – Venue Hire	94.62
	<b>Subtotal – Administration</b>	<b><u>959.39</u></b>
	<b>Expenses on Operations – Campaigns</b>	
0.00	Climate Action Gilmore	200.00
0.00	Jervis Bay Alliance Polling Survey	500.00
0.00	CW Environment Fund Donation	20.00
500.00	EDO Donation	0.00
260.10	Forestry – EDO Letter to Forestry	300.00
	<b>Subtotal – Campaigns</b>	<b><u>1,020.00</u></b>
<b><u>2,048.57</u></b>	<b>Total Expenses on Operations</b>	<b><u>1,979.39</u></b>
<b><u>1,481.33</u></b>	<b>Operating Surplus (Deficit)</b>	<b><u>(385.97)</u></b>
<b>1,383.52</b>	Bank Balance 1st July 2018	<b>2,751.40</b>
<b>1,481.33</b>	Surplus / Loss per above	<b>(385.97)</b>
<b>0.00</b>	Transfers In From Term Deposit	<b>0.00</b>
<b>0.00</b>	Transfers Out To Term Deposit	<b>0.00</b>
<b><u>(113.45)</u></b>	Interest in Term Deposit	<b><u>(113.42)</u></b>
<b><u>2,751.40</u></b>	Account Balance 30 June 2019	<b><u>2,252.01</u></b>

**Coastwatchers Association Inc Investment Account**

<b>5,000.00</b>	Balance 1 July 2018	<b>5,113.45</b>
<b>113.45</b>	Interest Earned	<b>113.42</b>
<b>0.00</b>	Transferred Out to Working Account	<b>0.00</b>
<b>0.00</b>	Transferred In from Working Account	<b>0.00</b>
<b><u>5,113.45</u></b>	Account Balance 30 June 2019	<b><u>5,226.87</u></b>

**COASTWATCHERS ENVIRONMENT FUND**

**Coastwatchers Environment Fund Business Account**

**Receipts**

35.00	Donations	<b>120.00</b>
0.36	Bank Interest – Transaction Account	<b>0.36</b>
<u>158.15</u>	Term Deposit Interest	<b><u>161.66</u></b>
<b>193.51</b>	<b>Total Receipts</b>	<b><u>282.02</u></b>

**0.00 Expenditure**

	Local High School Student Environment Programs	<b><u>2,000.00</u></b>
--	--	------------------------

**Total Expenditure**

**2,000.00**

**193.51 Operating Surplus (Deficit)**

**(1,717.98)**

<b>3,583.00</b>	Bank Balance 1st July 2018	<b>3,618.36</b>
<b>193.51</b>	Surplus/Deficit as above	<b>(1,717.98)</b>
<b>0.00</b>	Transfers In From Term Deposit	<b>0.00</b>
<b>(2,500.00)</b>	Transfers Out To Term Deposit	<b>0.00</b>
<b><u>(158.15)</u></b>	Interest in Term Deposit	<b><u>(161.66)</u></b>
<b><u>3,618.36</u></b>	Account Balance 30 June 2019	<b><u>1,738.72</u></b>

**Coastwatchers Environment Fund Investment Account**

<b>7,129.74</b>	Balance 1 July 2018	<b>7,287.89</b>
<b>158.15</b>	Interest Earned	<b>161.66</b>
<b>0.00</b>	Transfers In from Environment Fund Business Account	<b>0.00</b>
<b><u>7,287.89</u></b>	Balance 30 June 2019	<b><u>7,449.55</u></b>

**THE COASTWATCHERS ASSOCIATION INC.**  
**STATEMENT OF FINANCIAL POSITION As of 30 June 2019**

<b>Assets</b>	
Current Assets	
IMB Working Account	2,252.01
IMB Term Deposit	<u>5,226.87</u>
Total Current Assets	7,478.88
Non-current Assets	
Assets acquired at cost	5,465.47
Less accumulated depreciation	<u>(5,465.47)</u>
Total Non-current Assets	0.00
<b>Total Assets</b>	<b><u>7,478.88</u></b>
<b>Liabilities</b>	<b><u>0.00</u></b>
<b>NET ASSETS</b>	<b><u>7,478.88</u></b>
<b>Accumulated Funds (Members Equity)</b>	
Accumulated funds at the end of the previous financial year	7,864.85
Plus Current year operating surplus (-loss)	<u>(385.97)</u>
<b>TOTAL ACCUMULATED FUNDS (MEMBERS EQUITY)</b>	<b><u>7,478.88</u></b>

**COASTWATCHERS ENVIRONMENT FUND**

<b>Assets</b>	
Current Assets	
IMB Business Account	1,738.72
IMB Term Deposit	<u>7,449.55</u>
Total Current Assets	9,188.27
Non-current Assets	
Assets acquired at cost	0.00
Less accumulated depreciation	<u>0.00</u>
Total Non-current Assets	0.00
<b>Total Assets</b>	<b><u>9,188.27</u></b>
<b>Liabilities</b>	<b><u>0.00</u></b>
<b>NET ASSETS</b>	<b><u>9,188.27</u></b>
<b>Accumulated Funds (Public Fund Equity)</b>	
Accumulated funds at the end of the previous financial year	10,906.25
Plus Current year operating surplus (-loss)	<u>(1,717.98)</u>
<b>TOTAL ACCUMULATED FUNDS (PUBLIC FUND EQUITY)</b>	<b><u>9,188.27</u></b>

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

<b>Assets</b>	
Current Assets	16,667.15
Non-current Assets	<u>0.00</u>
<b>Total Assets</b>	<b><u>16,667.15</u></b>
<b>Liabilities</b>	<b><u>0.00</u></b>
<b>NET ASSETS</b>	<b><u>16,667.15</u></b>
<b>Consolidated Accumulated Funds</b>	
Accumulated funds at the end of the previous financial year	18,771.10
Plus Current year operating surplus (-loss)	<u>(2,103.95)</u>
<b>TOTAL CONSOLIDATED ACCUMULATED FUNDS</b>	<b><u>16,667.15</u></b>

# Coastwatchers 2018-19 Financial Reports - Treasurer's comments

## COASTWATCHERS

### Income

- **Membership Fees** – back to a more normal level after effectively doubling up last year due to changes in timing of renewals.
- **Sales of Goods** – Mesh shopping bags promoted by the indefatigable Margaret Perger. That was Coastwatchers' brief dalliance with commerce.
- **Donations**: Donations to Coastwatchers are usually for the Coastwatchers Environment Fund. Zero donations received for Coastwatchers in 2018-19 reflects improved systems rather than failing public support.

### Expenditure - Administration

- **Audit Fees** – Oops – forgot to pay for 2018-19, so will double up for 2019-20. Our auditor is pretty casual.
- **Credit Card Processing** – associated with cloud based accounting and linked credit card facility. No longer used due to the offence sometimes caused by membership renewal invitations being treated as invoices (let alone overdue invoices...)
- **Dept of Fair Trading** - \$74 annual fee plus \$51 fee for change of constitution.
- **External Memberships & Subscriptions** – Nature Conservation Council of NSW (NCC) \$200; South East Regional Conservation Alliance (SERCA) \$25; National Parks Association of NSW (NPA) \$100. These are listed under “administration”, but could also be considered as “campaigns”.
- **Insurance** – We paid this 5 days too late to include it in this annual statement, so it will appear in next year's report.

## COASTWATCHERS ENVIRONMENT FUND

After a few quiet years, the Coastwatchers Environment Fund was reconvened in September 2018. Initial attention was given to appropriate governance arrangements, and following on from this, local high school student bodies were invited to make submissions for funding of appropriate environmental projects. 3 responses were received and all three ended up, after further communications and modification, being approved for funding:

- \$1,000 to Batemans Bay High School Student Environment Council to assist students and teachers establish a native garden courtyard for Year 12 students;
- \$1,000 to Moruya High School Student Representative Council for planting stock for a Lilly Pilly hedge to be planted by students along the school driveway;
- \$572 to Carrol College Rosellas (a student environment action group) for a microplastics research kit for local investigations of marine pollution. (NOTE: The funding for this project was not banked before June 30 2019 and so will appear in the 2019-20 financial statement.)

A call for donations was made in June, with a couple of donations received in time for this report (\$120), but most being received after June 30 2018 (a further \$630), and so these will appear on next year's statement.